

Minutes
STOW FINANCE COMMITTEE
July 26, 2011
7:30 PM
Town Building
Approved

Call to Order

Chairman Ann Deluty called the meeting to order at 7:31pm. Present were,

Members: Christopher Sarno, Richard Connelly and Peter McManus

Associates:

Secretary: Elizabeth Tobey

Guests: Jim Sauta

Correspondence

None at this time

Meeting Minutes

After a review of the minutes Richard Connelly moved to approve July 12, 2011 minutes as amended. Peter McManus seconded the motion.

The motion carried unanimously (Deluty, McManus, Sarno and Connelly).

Reserve Fund Transfer Requests

None at this time

Liaison Reports

Capital Project Development Committee

After a brief discussion Rick Connelly resigned from the Capital Project Development Committee.

Peter McManus nominated Ann Deluty as the Finance Committee representative to the Capital Project Development Committee. Richard Connelly seconded the motion.

The motion carried unanimously (Deluty, McManus, Sarno and Connelly).

Other Business

Members are considering a change in the meeting dates. A change would enable members to attend the Selectmen's meetings, which are currently held at the same times.

Adjournment

A motion to adjourn was made by Peter McManus at 7:45pm. Christopher Sarno seconded the motion.

The motion carried unanimously (Deluty, Connelly, Sarno and McManus)

Future meetings:

August 09, 2011

August 23, 2011

Action Items:

None at this time

Respectfully submitted,

Elizabeth A. Tobey,
Secretary